

Ford of Europe News Announcement

Ford Takes Bold Steps Toward All-Electric Future in Europe; 7 New Connected EVs Support Plans to Sell 600K+ EVs Annually by 2026.

Electrification represents the most transformative change of our industry in over 100 years, and Ford in Europe is forging a fast and accelerated path to an all-electric future. Last week, Ford Motor Company announced it has created distinct electric vehicle and internal combustion division poised to win against new and established competitors. The news supports Ford's strategy in Europe and helps us achieve our vision of an all-electric future, with a new generation of zero-emission vehicles that will redefine the Ford brand in Europe.

01 Ford in Europe: Nine All-Electric vehicles by 2024

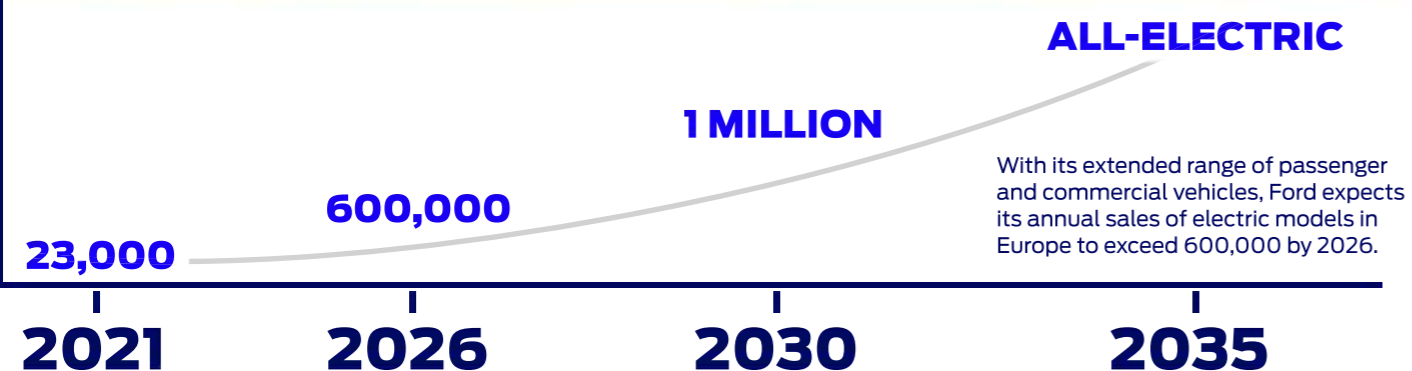
In addition to the Mustang Mach-E and the E-Transit, three new electric cars and four new electric vans to be built in Europe by 2024, uniquely designed to meet the mobility needs of a modern Europe.



Ford Model e: Four All-Electric Cars by 2024



Ford Pro: Five All-Electric Vans by 2024



To achieve this, Ford of Europe is:

02 Increasing planned production of electric vehicles in Cologne, Germany, to 1.2 million vehicles over six years, with a total product investment of \$2 billion. The investment includes a new battery assembly facility scheduled to start operations in 2024.



COLOGNE ELECTRIFICATION CENTRE

03 Partnering with SK and Koç to create one of Europe's largest commercial vehicle battery production sites in Turkey, near Ankara. Production is intended to start as early as mid-decade with an annual capacity in the range of 30 to 45 Gigawatt hours.



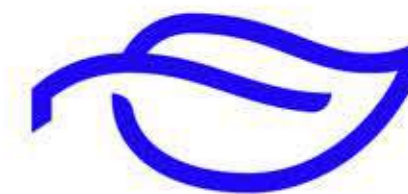
30-45 GWh, Europe

04 Boosting electric and commercial vehicle capacity in Craiova, with Ford Otosan Joint Venture assuming ownership of Ford's Romanian manufacturing operations.*



* subject to regulatory approval and consultation

05 Together, these efforts will support Ford's global plans to significantly reduce carbon emissions. The company today announced it is targeting zero emissions for all vehicle sales and carbon neutrality across its European footprint of facilities, logistics and suppliers by 2035.



“Our march toward an all-electric future is an absolute necessity for Ford to meet the mobility needs of customers across a transforming Europe. It's also about the pressing need for greater care of our planet, making a positive contribution to society and reducing emissions in line with the Paris Climate Agreement.”

Stuart Rowley, Chair, Ford of Europe.

Ford | CARBON NEUTRAL
BY 2035